

Compression To Common Tax Rate

	District A	District B	Advantage
Wealth/WADA	\$150,000	\$600,000	
Equalized Wealth (rounded)	\$300,000	\$400,000	
Equalized Yield per Penny	\$30	\$40	\$10
Tax Rate	\$1.50	\$1.50	
Current M&O Revenue/WADA	\$4,500	\$6,000	
Compressed Tax Rate	\$1.00	\$1.00	
New Yield per Penny	\$45	\$60	\$15

Compression To Common Yield Per Penny

Current M&O Revenue/WADA	\$4,500	\$6,000	
Equalized Yield per Penny	\$50	\$50	\$0
Compressed Tax Rate	\$0.90	\$1.20	
Hold-harmless Tax Rate	\$0.90	\$1.10	
Hold-harmless Yield per Penny	\$50.00	\$54.55	\$4.55

Yield per Penny Comparisons

Current Law					
	Tax Rate	Wealth	Rev/WADA	Rev/WADA/1¢	Gap w/A
District A	\$1.50	200,000	\$4,383.96	\$29.23	
District B	\$1.20	200,000	\$3,569.76	\$29.75	\$0.52
District C	\$1.50	400,000	\$5,026.00	\$33.51	\$4.28
District D	\$1.20	400,000	\$4,111.00	\$34.26	\$5.03
District E	\$1.50	400,000	\$6,451.00	\$43.01	\$13.78
Perry/Sharp Plan 1st Year					
	Tax Rate	Rev/WADA/1¢	Gap w/A	Yield Gain	Gap w/A
District A	\$1.33	\$32.96		\$3.74	
District B	\$1.03	\$34.66	\$1.70	\$4.91	\$1.17
District C	\$1.33	\$37.79	\$4.83	\$4.28	\$0.55
District D	\$1.03	\$39.91	\$6.95	\$5.65	\$1.92
District E	\$1.33	\$48.50	\$15.54	\$5.50	\$1.76
Perry/Sharp Plan 2nd Year					
	Tax Rate	Rev/WADA/1¢	Gap w/A	Yield Gain	Gap w/A
District A	\$1.00	\$43.84		\$10.88	
District B	\$0.70	\$51.00	\$7.16	\$16.34	\$5.46
District C	\$1.00	\$50.26	\$6.42	\$12.47	\$1.59
District D	\$0.70	\$58.73	\$14.89	\$18.82	\$7.94
District E	\$1.00	\$64.51	\$20.67	\$16.01	\$5.13
Perry/Sharp Plan 2nd Year with Cumulative Yield Gain					
	Tax Rate	Rev/WADA/1¢	Gap w/A	Total Yield Gain	Gap w/A
District A	\$1.00	\$43.84		\$14.61	
District B	\$0.70	\$51.00	\$7.16	\$21.25	\$6.64
District C	\$1.00	\$50.26	\$6.42	\$16.75	\$2.14
District D	\$0.70	\$58.73	\$14.89	\$24.47	\$9.86
District E	\$1.00	\$64.51	\$20.67	\$21.50	\$6.89

Yield Per Penny Ch 41 vs Ch 42

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Finance Assumptions:
 No WADA variation from Tier 1 and Tier 2 CEI treatments
 No revenue from salary and homestead hold-harmless provisions

Revenue Calculations:
Districts A and B are Tier 2 districts and receive:
 Basic Allotment of \$2,537
 Guaranteed Yield of \$27.14 x 100 x (tax rate-\$0.86)
 \$110/WADA
District C and D are Chapter 41 districts with no Ch 41 h-h and receive:
 \$30.50 x 100 x tax rate
 \$110/WADA
 \$235/WADA from Available School Fund (average Ch 41 distribution)
 \$106/WADA from Option credits (average Ch 41 credit)
District E is a Chapter 41 district with a Ch 41 h-h and receives:
 \$40.00 x 100 x tax rate
 \$110/WADA
 \$235/WADA from Available School Fund (average Ch 41 distribution)
 \$106/WADA from Option credits (average Ch 41 credit)