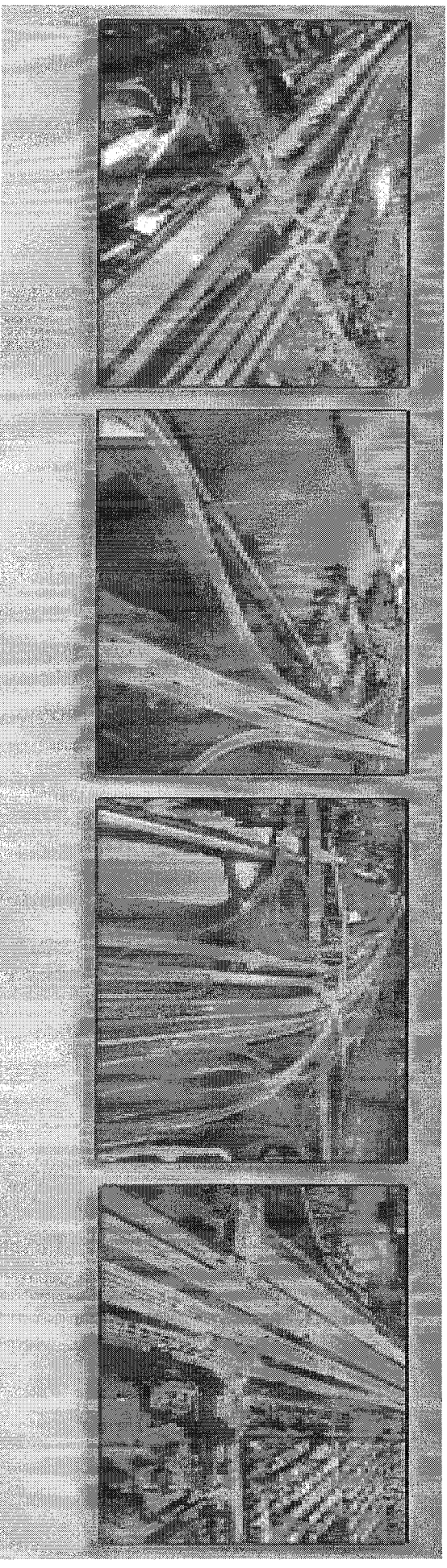


# I-595 in Ft. Lauderdale

- Reconstruction/widening of I-595 mainline and improvements to adjacent cross-roads/frontage roads/ ramps) from I-75/Sawgrass Expressway interchange to I-595/I-95 interchange, and Tolled Express Lanes - 10.5 miles - \$1.5 Billion

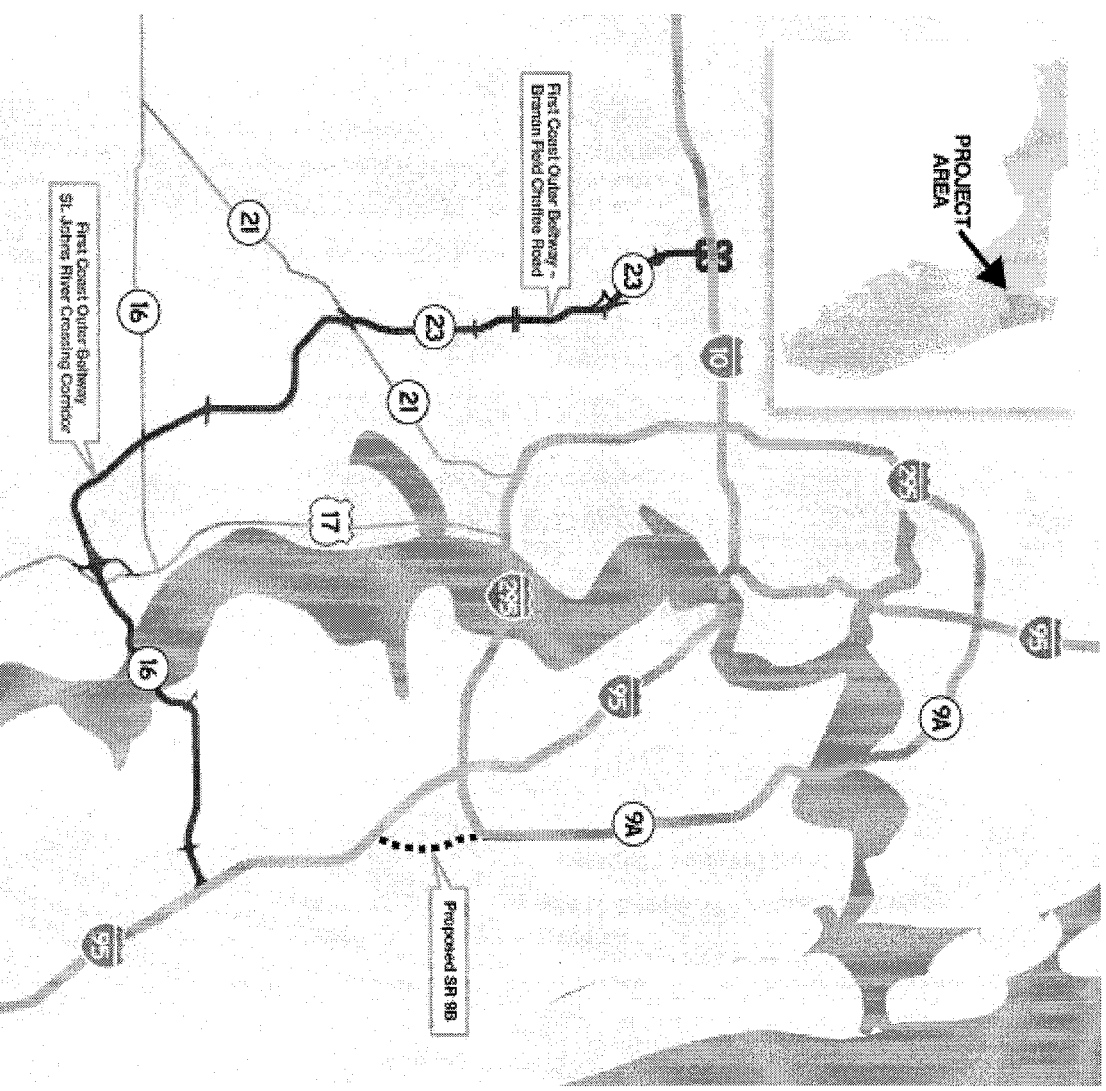


# In Procurement

- Environmental approvals prior to procurement
- Adding both general use (non-tolled) and tolled express lanes – FDOT to manage toll rates to maximize traffic flow
- Payment to Private Team via availability approach based on performance – combination of taxes and toll revenues
- Term – 35 Years

# First Coast Outer Beltway

- Proposed tolled expressway - \$1.8B
- Connects 1-10 to I-95 through Duval, St. Johns, and Clay counties
- Will provide significant congestion relief to Jacksonville metro area



# In Procurement

- New tolled expressway – expect tolls to fund it
- Turnpike reviewed - chose to bypass primarily due to size of project compared to their financial capacity
- Considered expressway authority approach, but PPP approach deemed more feasible
- Environmental process underway, but not complete

- **Early in procurement stage**

4-29-08

Early Consulting  
S.L.E.



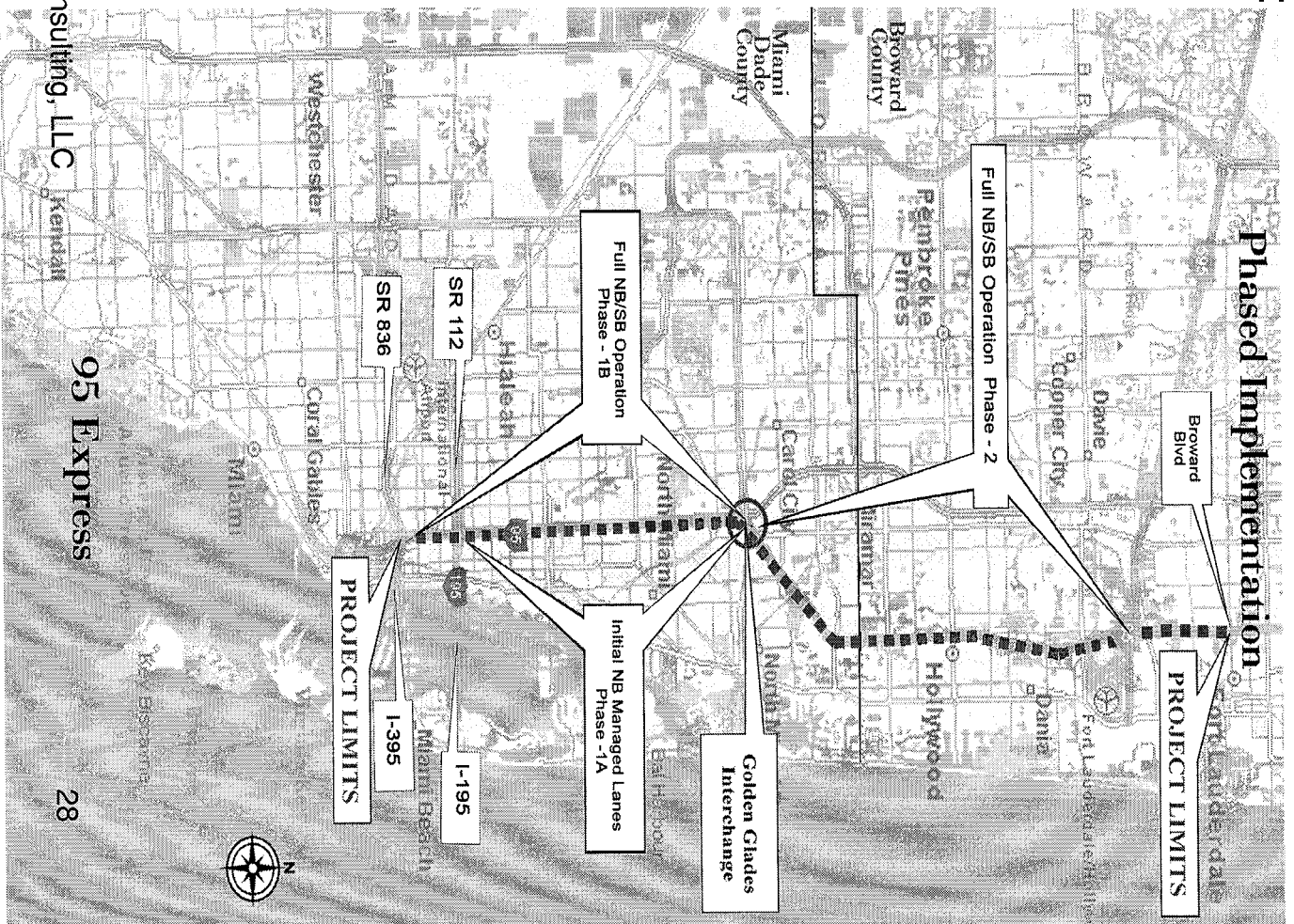
# 95 Express HOT Lane Project Miami/Ft. Lauderdale

Phase 1 (1A and 1B) – Construction began December 2007.

**Phase 1A** Open two northbound HOT lanes - about 8 miles – **June 2008.**

**Phase 1B** Open two southbound HOT lanes about 10 miles and extend the two northbound HOT lanes about two more miles - **Early 2009.**

**Phase 2** Open two north and two south HOT lanes about 12 more miles north of Phase 1A/B - **Design/Build letting: Fiscal Year 2009.**



# Future of Tolling

- New expressways likely to be financed through tolling: Demonstrated willingness to accept/use toll facilities in most major urban areas
- Future is strong for traditional public tolling entities in Florida– however, there is a limit to their financial capacity
- PPPs may offer advantages in some situations to advance new expressways forward
- Just beginning to explore long-term lease of existing toll facilities

# **What is the future on Florida PPPs?**

- There will be more – important delivery tool
- Seem more comfortable securing environmental approvals or nearing approvals before moving to PPP
- Right-of-way phase still unclear – right now owners/government seem more comfortable doing most of ROW, but this could change
- Most likely solicited RFP will be used most, but some unsolicited could show up as well

# Lessons Learned

- Secure Political Support – both local and state
- Pick the Right Projects
- Be Patient/Start at the Right Time
- Experts Advisors with PPP Experience
- Transparent and Interactive Process
- Be Flexible, Clear and Consistent
- Be Persistent
- Market is Ready to “Take Off”



# Summary

- The “Sunshine State” is a good business climate for PPPs
- PPP is alternative delivery tool that should be considered on the right projects
- FDOT and others working hard to provide a solid, transparent, and competitive PPP process

# Contact Information

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