

Bond Review Board - Bond Finance Office  
Testimony to the Senate Committee on  
Intergovernmental Relations  
April 17, 2014  
Houston, Texas  
Senator Juan Hinojosa, Chair

**Texas Local Government Debt Outstanding by Fiscal Year**

(\$ in millions)

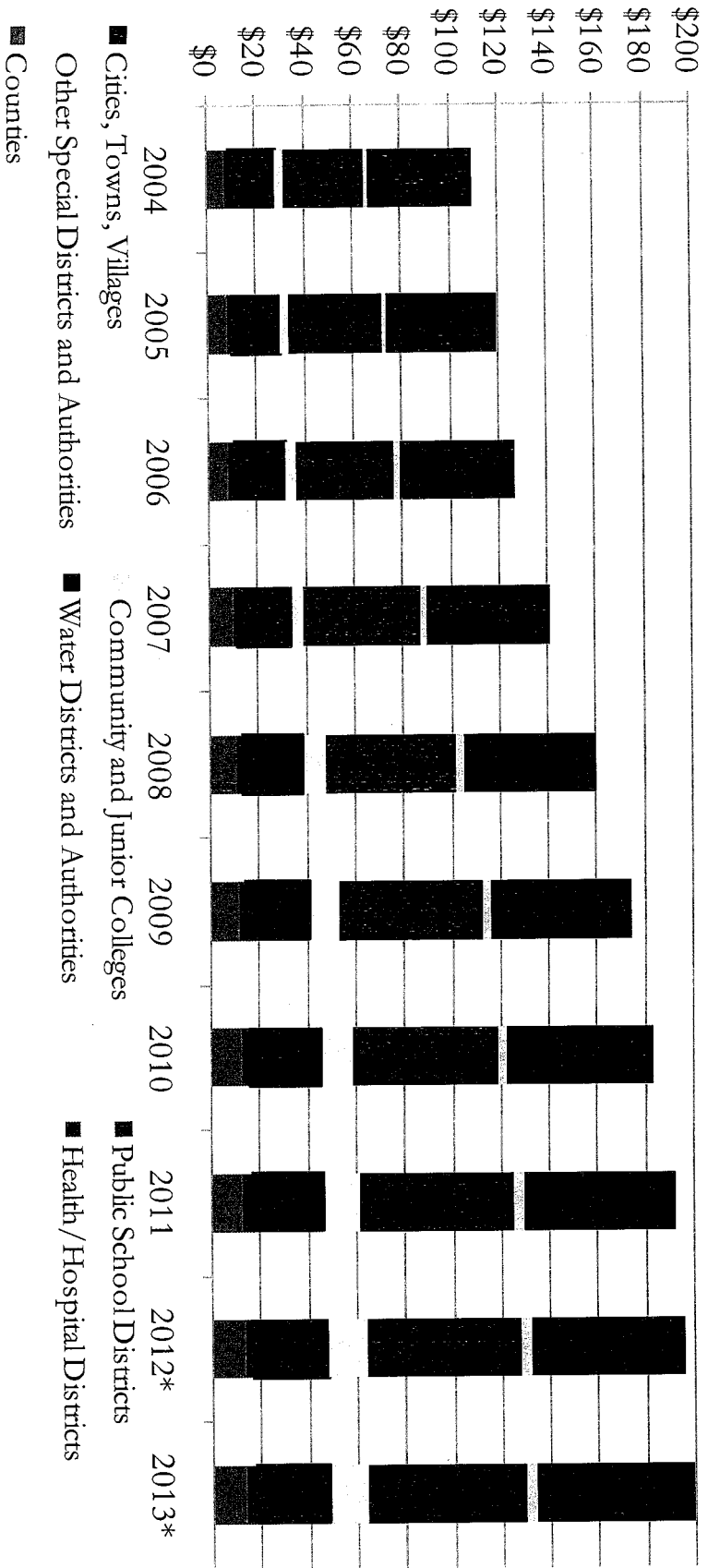
	8/31/2009	8/31/2010	8/31/2011	8/31/2012*	8/31/2013*
<b>Cities</b>					
Tax-Supported	\$24,548.4	\$26,339.5	\$26,913.1	\$26,964.7	\$27,740.8
Revenue**	33,489.9	34,415.5	35,630.8	36,306.4	38,223.4
<b>Total</b>	<b>\$58,038.3</b>	<b>\$60,755.0</b>	<b>\$62,544.0</b>	<b>\$63,271.1</b>	<b>\$65,964.2</b>
<b>Public School Districts</b>					
Tax-Supported	\$58,532.1	\$59,868.7	\$63,251.2	\$63,750.0	\$64,786.8
Revenue**	305.1	370.8	376.5	332.8	317.9
<b>Total</b>	<b>\$58,837.3</b>	<b>\$60,239.5</b>	<b>\$63,627.7</b>	<b>\$64,082.8</b>	<b>\$65,104.7</b>
<b>Water Districts and Authorities</b>					
Tax-Supported	\$9,849.0	\$10,415.8	\$10,718.3	\$10,870.1	\$11,151.9
Revenue**	17,272.5	18,885.1	19,602.2	20,107.0	19,910.6
<b>Total</b>	<b>\$27,121.5</b>	<b>\$29,300.9</b>	<b>\$30,320.5</b>	<b>\$30,977.1</b>	<b>\$31,062.5</b>
<b>Other Special Districts and Authorities</b>					
Tax-Supported	\$117.6	\$144.5	\$155.4	\$192.8	\$204.6
Revenue**	11,917.9	12,385.6	14,604.8	15,959.2	15,344.3
<b>Total</b>	<b>\$12,035.6</b>	<b>\$12,530.1</b>	<b>\$14,760.2</b>	<b>\$16,152.0</b>	<b>\$15,548.9</b>
<b>Counties</b>					
Tax-Supported	\$9,200.0	\$10,134.4	\$10,302.5	\$10,599.1	\$11,109.8
Revenue**	2,698	2,975	3,001	3,223	3,096
<b>Total</b>	<b>\$11,898.0</b>	<b>\$13,109.2</b>	<b>\$13,303.4</b>	<b>\$13,821.9</b>	<b>\$14,205.8</b>
<b>Community College Districts</b>					
Tax-Supported	\$2,551.6	\$2,881.2	\$3,041.0	\$2,961.4	\$3,317.2
Revenue**	1,133.3	1,211.2	1,265.4	1,296.9	1,360.2
<b>Total</b>	<b>\$3,684.9</b>	<b>\$4,092.4</b>	<b>\$4,306.4</b>	<b>\$4,258.3</b>	<b>\$4,677.4</b>
<b>Health/Hospital Districts and Authorities</b>					
Tax-Supported	\$1,049.1	\$1,894.9	\$2,108.0	\$2,093.1	\$2,213.0
Revenue**	1,403.7	1,421.5	1,334.5	1,146.3	1,199.0
<b>Total</b>	<b>\$2,452.8</b>	<b>\$3,316.4</b>	<b>\$3,442.5</b>	<b>\$3,239.4</b>	<b>\$3,412.0</b>
<b>Total Tax-Supported</b>	<b>\$105,847.9</b>	<b>\$111,679.1</b>	<b>\$116,489.6</b>	<b>\$117,431.1</b>	<b>\$120,524.1</b>
<b>Total Revenue**</b>	<b>\$68,220.5</b>	<b>\$71,664.5</b>	<b>\$75,815.1</b>	<b>\$78,371.5</b>	<b>\$79,451.4</b>
<b>Total Debt Outstanding</b>	<b>\$174,068.4</b>	<b>\$183,343.6</b>	<b>\$192,304.7</b>	<b>\$195,802.7</b>	<b>\$199,975.6</b>

\*Local debt outstanding for FY 2012 & FY 2013 has been reduced by cash defeasances.

\*\*Does not include certain conduit debt issued for which the Bond Review Board does not receive issuance information.

Source: Texas Bond Review Board - Bond Finance Office

## Texas Local Government Debt Outstanding by Fiscal Year (in billions)

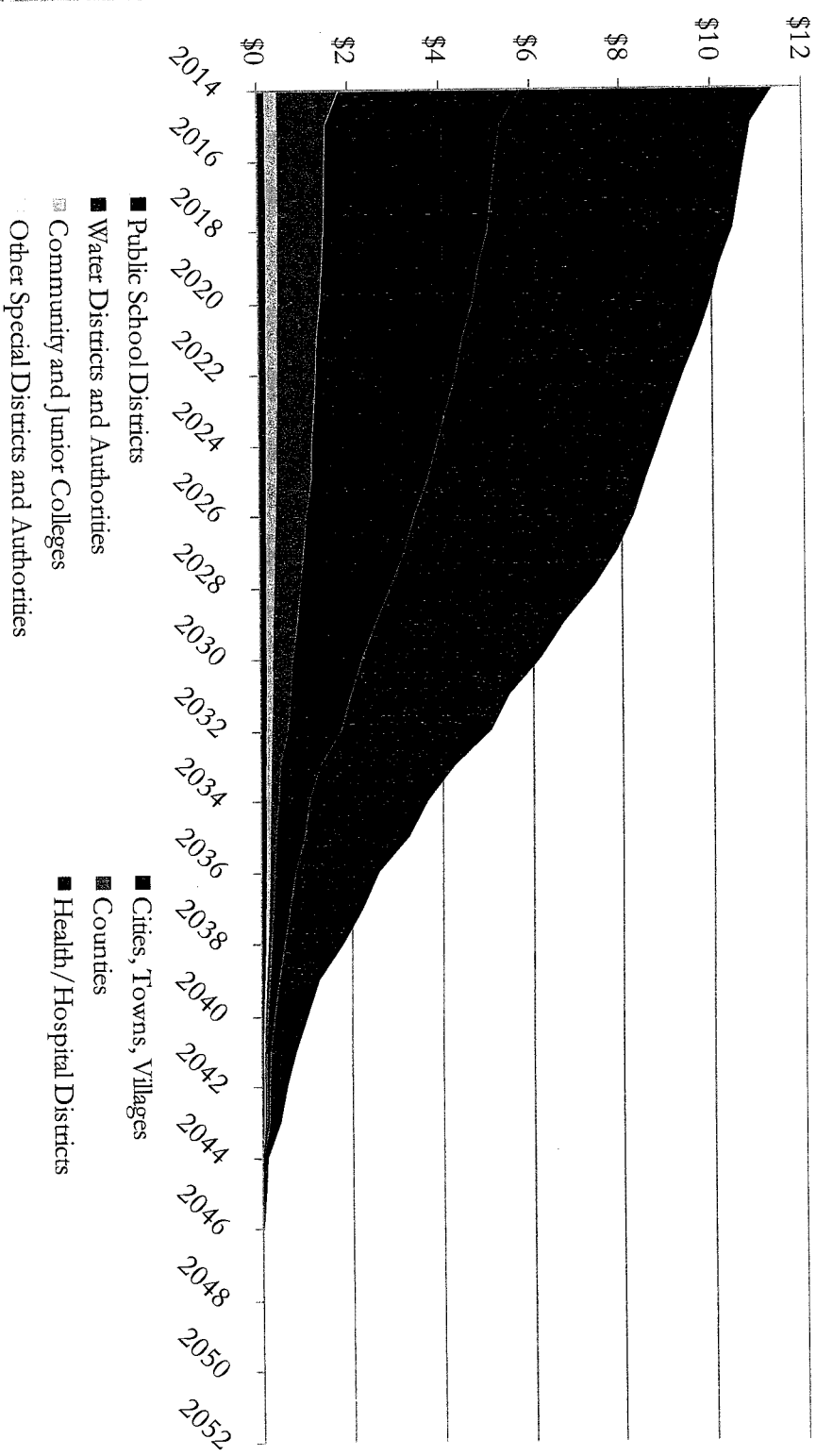


\*Local debt outstanding for FY 2012 & 2013 has been reduced by cash defeasances.

Source: Texas Bond Review Board - Bond Finance Office

## Texas Local Government Tax-Supported Debt-Service Requirements by Fiscal Year\*

(\$ in billions)



\*Excludes commercial paper and Build America Bond subsidy  
 Source: Texas Bond Review Board - Bond Finance Office

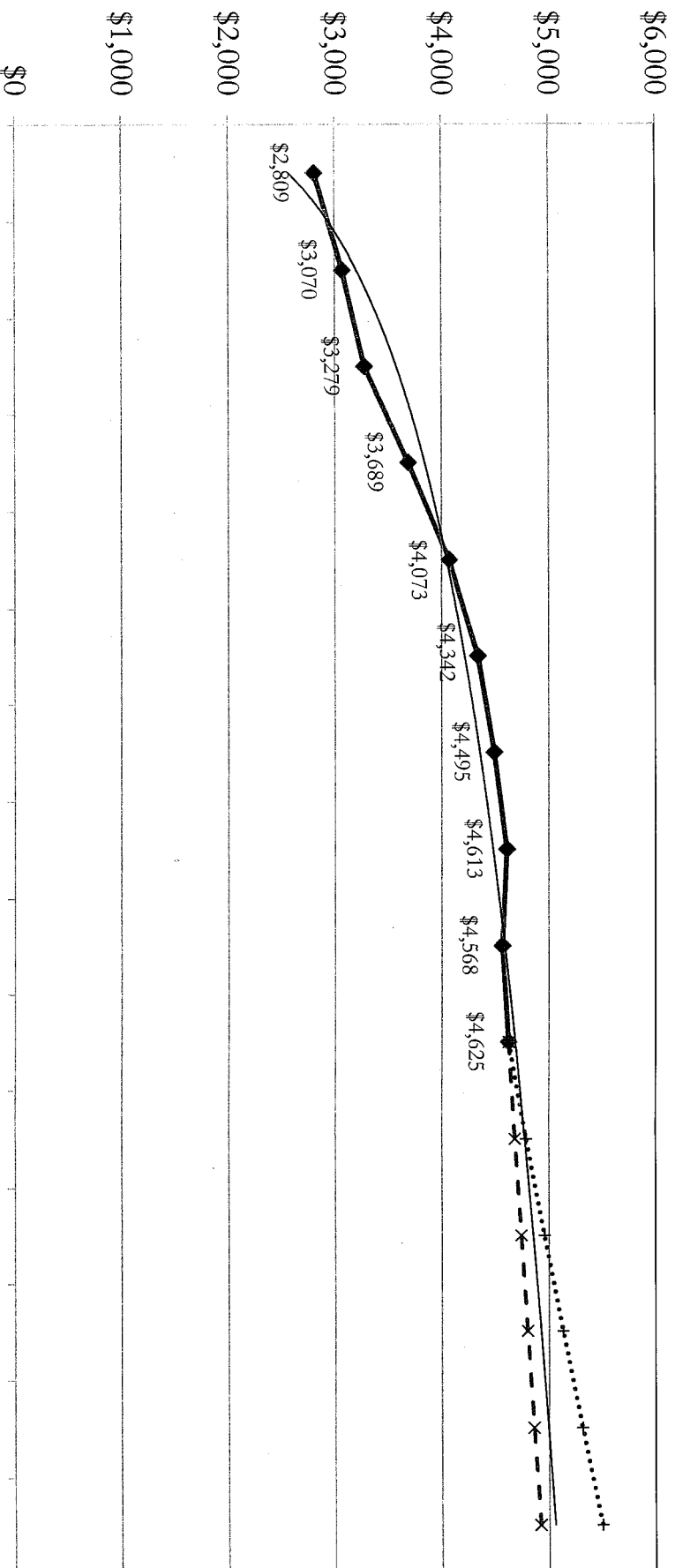
**Texas Local Government\***  
**Rate of Debt Retirement**  
( \$ in millions)

	Tax-Supported	
	Debt	Percent
<b>Debt Repaid (Principal Only)</b>		
<b>Within Five Years</b>		
Cities, Towns, Villages	\$9,126.6	33.2%
Counties	2,978.4	27.5%
Other Special Districts and Authorities	97.2	47.5%
Community and Junior Colleges	714.1	21.5%
Water Districts and Authorities	2,354.8	21.1%
Health/Hospital Districts	249.8	11.3%
Public School Districts	12,781.2	19.7%
<b>Within Ten Years</b>		
Cities, Towns, Villages	\$17,373.6	63.1%
Counties	5,903.4	54.1%
Other Special Districts and Authorities	153.8	75.2%
Community and Junior Colleges	1,500.9	45.2%
Water Districts and Authorities	5,036.4	45.2%
Health/Hospital Districts	574.1	25.9%
Public School Districts	26,810.7	41.4%
<b>Within Twenty Years</b>		
Cities, Towns, Villages	\$26,583.8	96.6%
Counties	10,011.6	94.6%
Other Special Districts and Authorities	199.6	97.6%
Community and Junior Colleges	2,819.6	85.0%
Water Districts and Authorities	9,836.8	88.2%
Health/Hospital Districts	1,371.3	62.0%
Public School Districts	55,029.5	85.0%

\*Excludes commercial paper and conduit revenue.

Source: Texas Bond Review Board - Bond Finance Office

**Texas Local Government\*  
Total Tax-Supported Debt Per Capita**



\*Local debt outstanding for FY 2012 & 2013 has been reduced by cash defeasances.

Source: Texas Bond Review Board - Bond Finance Office; July 2012 U.S. Census Bureau, Population Division.